

PRESS RELEASE

Date: 11-04-2025

Revision in Credit Ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Hindustan Construction Company Ltd	INE549A07221 INE549A07213 INE549A08963 INE549A07239 INE549A08971	CARE BB+ Positive	30-08-2024	CARE	CARE BBB-; Stable	CARE	09-04-2025	https://www.careratings.com/upload/CompanyFiles/PR/202504140459_Hindustan_Construction_Company_Limited.pdf

Place: Mumbai